



MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
379 mn	▼ -2.87%	768 mn	▼ -2.82%	165 mn	▼ -2.97%	123 mn	▼ -2.77%	354 mn	▼ -2.49%
174,453.9	-5,149.83	104,971.2	-3,049.98	53,198.53	-1,629.79	246,378.7	-7,017.38	67,606.67	

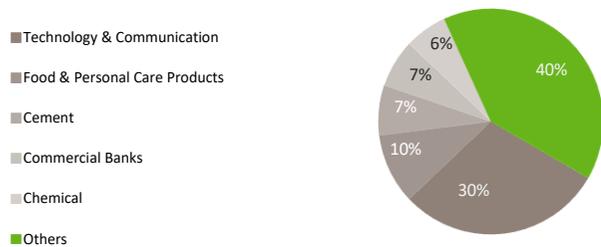
Market Summary

The stock market on Monday remained negative throughout the day and concluded the session in the red zone amid massive sell off. The Benchmark KSE-100 index made an intra-day high and low at 179,969.22 (365.49 points) and 173,574.26 (-6,029.47 points) respectively while closed at 174,453.93 by losing 5,149.80 points. PKR in today's interbank appreciated by Rs 0.0098 against USD and closed at Rs 279.6133. The value of shares traded during the day was Rs 46.152 billion. Market capitalization stood at around Rs19.771 trillion. Overall, trading volumes for the day decreased to 705.75 million shares compared with Friday's tally of 868.35 million. KEL was the volume leader with 63.8 million shares, losing Rs0.42 to close at Rs8.13. It was followed by WTL with 62.2 million shares, losing Rs0.1 to close at Rs1.53 and BOP with 56.2 million shares, losing Rs3.11 to close at Rs33.25.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)	
KEL	63,826	TSBLXR	2.29	LSECLR	-1.78
WTL	62,243		786	GUSMWU	-0.91
BOP	56,167	TCORPCPS	16.93	KOIL	-5.59
HUMNL	47,354	SSOM	520.77	ECOP	-5.40
TSBLXR	27,570	JVDCPS	116.07	ZUMANC	-8.16
FNEL	26,673	GEMMEL	29.16	PIM	-2.34
BECO	25,389	AMBL	23.91	POWERPS	-2.75
PIBTL	21,525	MIRKS	35.36	ZIL	-50.50
NCPL	21,334	JKSM	177.62	CHAS	-10.80
HASCOLNC	17,167	TPLL	23.49	ANTM	-2.84

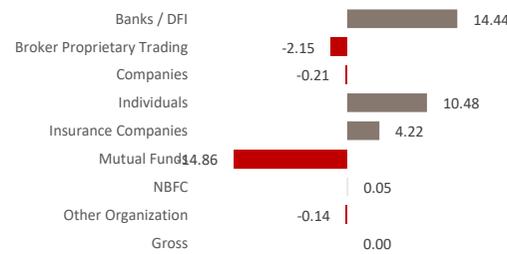
Source: PSX

Overall Sector Turnover (%)

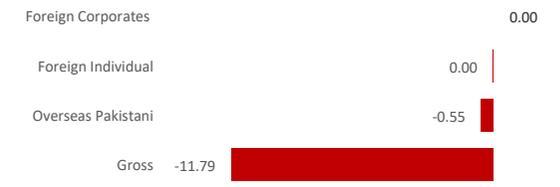


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.01	0.90	0.41	-0.02	1.79	-0.04	1.79	0.39	-	1.10	6.33
	Broker Proprietary Trading	-0.05	-1.85	0.47	0.04	0.08	-1.03	0.35	0.01	0.16	-0.34	-2.14
	Companies	0.17	1.96	0.30	-0.02	1.85	0.43	-5.35	0.24	-0.00	0.21	-0.21
	Individuals	1.82	2.04	1.40	-0.17	-0.57	0.99	2.72	-0.45	0.27	2.42	10.48
	Insurance Companies	0.56	0.26	-0.02	0.01	1.51	0.13	-0.01	0.28	-0.01	0.42	3.13
	Mutual Funds	1.26	-3.75	-2.41	0.02	0.79	-0.20	-0.17	0.72	-0.47	-1.45	-5.67
	NBFC	0.02	0.01	-	-0.00	-	-	0.01	-0.00	-	0.01	0.05
	Other Organization	-0.00	0.01	0.06	0.00	-0.02	-0.01	0.04	0.02	0.01	-0.25	-0.14
LIPI Total	3.79	-0.42	0.22	-0.13	5.42	0.28	-0.63	1.21	-0.03	2.11	11.83	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-4.27	-0.14	-0.19	-	-4.94	-0.42	0.23	-1.55	0.00	-0.01	-11.28
	Foreign Individual	-	-	-	-	-	-	-	-	-0.00	-0.00	
	Overseas Pakistani	0.47	0.57	-0.04	0.13	-0.48	0.14	0.39	0.34	0.03	-2.09	-0.55
	Total	-3.79	0.42	-0.22	0.13	-5.42	-0.28	0.63	-1.21	0.03	-2.11	-11.83

Source: NCCPL



INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	10/Feb/26	FFC	Brig Faiz Ahmed (Retd)	Senior Management	1,000	-	575.50	1,000	575,500
2	02/Feb/26	NATF	Abdul Rehman	Executive	300	-	405.13	300	121,516



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, February 13, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIOC-FEBB	2,151	99.92%	2.10%	1,943	10.7% ▲
SAZEW-FEBB	134	46.07%	0.63%	121	10.8% ▲
MEBL-FEB	160	45.13%	0.04%	163	1.8% ▼
EFERT-FEB	243	44.68%	0.04%	300	19.0% ▼
EPCL-FEB	964	36.93%	0.42%	774	24.6% ▲
PIAHCLA-FEB	6,605	34.81%	3.49%	6,588	0.3% ▲
ENGROH-FEB	193	25.63%	0.02%	167	15.5% ▲
ATRL-FEB	176	14.22%	0.41%	189	6.6% ▼
PTC-FEB	1,558	12.84%	0.26%	1,627	4.2% ▼
NRL-FEB	202	9.26%	0.77%	213	5.5% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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